



9 Common Mistakes Smart People Make When Buying Or Selling A Home... And How To Avoid Them

Home Buyers:

Mistake #1:

Not knowing how much they can afford before they make an offer.

The easiest way to avoid this mistake is to get pre-approved for a mortgage loan by Pacific Sunrise Mortgage, so you know in advance exactly how much you can afford.

Mistake #2:

Not realizing in advance who the real estate agent represents.

Most people think that the agent they are working with is working for them. But unless they are working as your buyer representative, they represent the seller.

Mistake #3:

Not discovering hidden defects before they buy a home.

One of the most expensive mistakes is also one of the easiest to avoid, by having a professional pre-purchase home inspection.

Mistake #4:

Not knowing how credit can affect their ability to buy or refinance a home.

Before you buy a home, many of the clouds on your credit history can be cleared up or even eliminated. Pacific Sunrise Mortgage can help you review and prepare your credit file in advance.

Home Sellers:

Mistake #5:

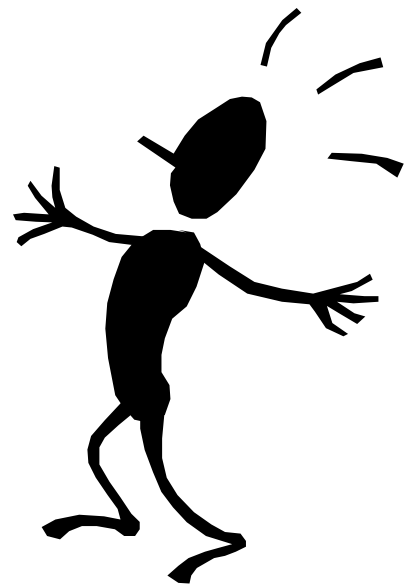
Basing their asking price on needs or emotion rather than market value.

Many times, people make their pricing decisions based on how much they paid or invested into their home. This can be an expensive mistake. Overpriced homes take longer to sell and eventually net the seller less money. Consult with a professional real estate agent. They can assist you in pricing your home correctly from the beginning.

Mistake #6:

Failing to “showcase” their home.

First impressions are the most important. Experience shows that for every \$100 in repairs that your home needs, a buyer will deduct \$300-\$500 from their offer. Thoroughly clean and prepare your home before you put in on the market if you want top dollar.



Mistake #7:

Signing a listing contract with no way out.

Most traditional real estate agents want you to sign a listing contract with no way out. When you list your home make sure that you can cancel your listing agreement at any time, no questions asked.

Mistake #8:

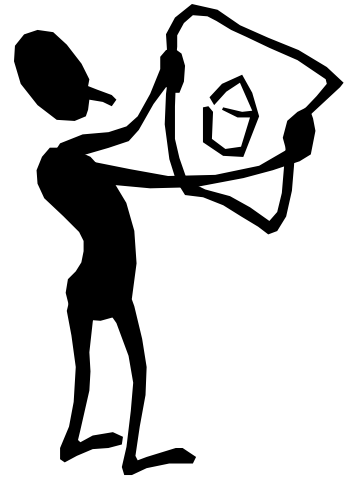
Choosing the wrong agent or choosing them for the wrong reasons.

Many homeowners list their home with the agent who works for the biggest company. You need to choose the agent with the best marketing plan and track record to sell your home.

Mistake #9:

Not knowing all of their legal rights and obligations.

Real estate law is complex. The contract that you will sign when selling your home is legally binding. Small items that are neglected in a contract can wind up costing you thousands of dollars. You need to consult a knowledgeable professional who understands the ins and outs of a real estate transaction.



If you're considering Purchasing a new home or Refinancing your existing home, call PACIFIC SUNRISE MORTGAGE. We have a vast amount of loan programs to fit the needs of most homebuyers. Among these are: Zero Down, Alt Doc, FHA, VA, Second Trust Deeds, Various Conventional ARMS and Fixed Rate Programs. All in all, we have over 226 different loan programs!

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